

**KAALO AID AND DEVELOPMENT
AUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER, 2021**

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Independent Auditor

Crowe Erastus & Co.
Certified Public Accountants
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KAALO AID AND DEVELOPMENT

ORGANIZATIONAL INFORMATION – YEAR ENDED 31 DECEMBER, 2021

Directors	:	Luul Mohamed Warsame	-	Chairperson
		Mohamed Ahmed Burtinle	-	Vice Chairperson
		Ayan Aydarus Haji	-	Secretary
		Ahmed Abshir Jama	-	Member
		Sharmarke Isse Ali	-	Member
		Fuaad Ahmed Mohamud	-	Member
		Dahir Ahmed Farah	-	Member
Management	:	Mohamud Hamid Mohamed	-	Executive Director
		Mohamed Hussein Subeyr	-	Operations Director
		Burhan Jama Yusuf	-	Programmes Director
Place of Business	:	Garowe		
		Puntland State of Somalia		
		Somalia		
Bankers	:	Amal Bank		
		Garowe Branch, Puntland State of Somalia.		
		Dahabshiiil		
		Garowe Branch, Puntland State of Somalia.		
Independent Auditor	:	Crowe Erastus & Co		
		Certified Public Accountants		
		2 nd Floor, Morningside Office Park, Wing B		
		Ngong Road		
		P. O. Box 55268 – 00200		
		Nairobi, Kenya		

KAALO AID AND DEVELOPMENT

REPORT OF THE DIRECTORS – YEAR ENDED 31 DECEMBER, 2021

The Directors of KAALO Aid and Development submit their report together with the audited financial statements for the year ended 31 December, 2021 which disclose the state of affairs of the Organization as at that date.

Principal Activities

The main objective of KAALO Aid Development is to improve the livelihood of the Somali people without any distinction of race, nationality, clan, religion or political opinions through provision of basic needs in a sustainable and environmentally sound approach. Areas of interventions include WASH, Food Security, Livelihood and Resilience, Human Rights, Access to Justice, Women Empowerment and Protection, Capacity Building and Development.

Results

The operating results for the year are set out on page 6.

Directors and Management

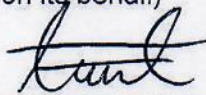
The Directors and Management officials who held office during the year and to the date of this report are set out on page 1.

Independent Auditor

Crowe Erastus & Co., Certified Public Accountants were appointed during the year and have expressed their willingness to continue in office.

By Order of the Board

(For and on its behalf)



Luul Mohamed Warsame
(Chairperson)

Garowe 27/11, 2022



KAALO AID AND DEVELOPMENT

STATEMENT OF DIRECTOR'S RESPONSIBILITIES – YEAR ENDED 31 DECEMBER, 2021

The Directors of KAALO Aid and Development are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Organization at the end of the financial year and of its operating results for that year. The Directors are required to ensure that proper accounting records that are sufficient to show and explain the transactions of the Organization and disclose, with reasonable accuracy, the financial position of the Organization are maintained. The Directors are also responsible for safeguarding the assets of the Organization, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

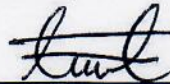
The Directors accept responsibility for the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error. They also accept responsibility for:

- i. designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements;
- ii. selecting and applying appropriate accounting policies; and
- iii. making accounting estimates and judgments that are reasonable in the circumstances.

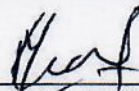
Having made an assessment of the Organization's ability to continue as a going concern, the Directors are not aware of any material uncertainties related to events or conditions that may cast significant doubt upon the Organization's ability to continue as a going concern.

The Directors acknowledge that the independent audit of the financial statements does not relieve them of their responsibilities.

Approved by the Directors on 27/11, 2022 and signed by:



Luul Mohamed Warsame
(Chairperson)



Mohamud Hamid Mohamed
(Executive Director)



REPORT OF THE INDEPENDENT AUDITOR

KAALO AID AND DEVELOPMENT - YEAR ENDED 31 DECEMBER, 2021

Independent Opinion

We have audited the accompanying financial statements set out on pages 6 to 16 of KAALO Aid and Development which comprise the statement of comprehensive income, the statement of financial position as at 31 December, 2021, statement of changes in fund balances and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements, give a true and fair view of the financial position of KAALO Aid and Development as at 31 December, 2021 and of its financial performance and its cash flows for the year then ended in accordance with generally accepted non-profit accounting principles and applicable international financial reporting standards.

Basis for Independent Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of KAALO Aid and Development in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our ethical responsibilities in accordance with those requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Directors are responsible for the other information. Other information comprises the information included in the Annual Report but does not include the financial statements, and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility for the Financial Statements

As stated on page 3, the Directors are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted non-profit accounting principles and applicable international financial reporting standards. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

In preparing the financial statements, the Directors are responsible for assessing KAALO Aid and Development's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate KAALO Aid and Development or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITOR (CONT...)

KAALO AID AND DEVELOPMENT - YEAR ENDED 31 DECEMBER, 2021

Responsibility of the Independent Auditor

Our objective and responsibility is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of KAALO Aid and Development's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on KAALO Aid and Development's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause KAALO Aid and Development to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

CPA Rahab Nyaboga practices in CROWE ERASTUS & Co. as a firm with other partners. The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Rahab Nyaboga – Practising Certificate P/No.1789.



CROWE ERASTUS & Co.
Certified Public Accountants



Nairobi, Kenya, 29th NOV., 2022

KAALO AID AND DEVELOPMENT

STATEMENT OF COMPREHENSIVE INCOME - YEAR ENDED 31 DECEMBER, 2021

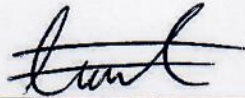
		2021	2020
INCOME	Note	USD	USD
Grant Income	6	4,093,566	5,217,711
Other Income		226,985	37,250
Grants to Implementing Partners		244,531	0
Total Income		<u>4,565,082</u>	<u>5,254,961</u>
EXPENDITURE			
Personnel Costs	7	944,679	859,117
Operations & Administration Costs	8	583,880	201,778
Direct Project Costs	9	3,087,407	3,708,027
Depreciation	5	22,794	18,014
Implementing Partners Expenses		244,531	0
Total Expenditure		<u>4,883,291</u>	<u>4,786,935</u>
(Deficit) / Balance for the year (Page 8)		<u>(318,209)</u>	<u>468,026</u>

KAALO AID AND DEVELOPMENT

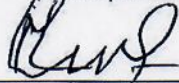
STATEMENT OF FINANCIAL POSITION - 31 DECEMBER, 2021

		2021	2020
	Note	USD	USD
Non-Current Assets			
Property and Equipment	5	395,168	182,642
Total Non-Current Assets		<u>395,168</u>	<u>182,642</u>
Current Assets			
Cash and Bank Balances	10	345,353	531,506
Accounts Receivable	11	993,529	1,179,326
Total Current Assets		<u>1,338,882</u>	<u>1,710,832</u>
Less : Current Liabilities			
Accounts Payable	12	461,764	329,491
Total Current Liabilities		<u>461,764</u>	<u>329,491</u>
Net Current Assets		<u>877,118</u>	<u>1,381,341</u>
Net Assets		<u>1,272,286</u>	<u>1,563,983</u>
Represented By:			
Programmes Fund		1,272,286	1,563,983
Fund Balance (Page 8)		<u>1,272,286</u>	<u>1,563,983</u>

These financial statements were approved by the Directors on 27/11, 2022 and signed by:-



Luul Mohamed Warsame
(Chairperson)



Mohamud Hamid Mohamed
(Executive Director)



KAALO AID AND DEVELOPMENT

STATEMENT OF CHANGES IN FUND BALANCES - YEAR ENDED 31 DECEMBER, 2021

Fund Movements	Programmes Fund
Year ended 31 December, 2021	USD
At 01 January, 2021	1,563,983
Opening Balance Adjustment (Note 13)	26,513
Deficit for the Year (Page 6)	(318,209)
Funds Balance - 31 December, 2021	<u>1,272,286</u>
Year ended 31 December, 2020	
At 01 January, 2020	1,095,957
Balance for the Year (Page 6)	468,026
Fund Balance - 31 December, 2020	<u>1,563,983</u>

KAALO AID AND DEVELOPMENT

STATEMENT OF CASH FLOW - YEAR ENDED 31 DECEMBER, 2021

		2021	2020
	Note	USD	USD
Cash Flows From Operating Activities			
(Deficit) / Balance for the year (Page 6)		(318,209)	468,026
Adjustments for:-			
Depreciation		22,794	18,014
Opening Balance Adjustment (Note 13)		26,513	0
Changes in Working Capital:-			
Increase / (Decrease) in Accounts Receivable	11	185,797	(663,880)
Increase in Accounts Payable	12	132,273	325,643
Net Cash From Operating Activities		<u>49,168</u>	<u>147,803</u>
Cash Flows From Investing Activities:-			
Purchase of Fixed Assets	5	(235,320)	(37,250)
Net Cash Used In Investing Activities		<u>(235,320)</u>	<u>(37,250)</u>
Net (Decrease) / Increase in Cash and Cash Equivalents		<u>(186,152)</u>	<u>110,553</u>
Movement in Cash and Cash Equivalents			
Cash and Cash Equivalents at 01 January		531,506	420,953
Net (Decrease) / Increase in Cash and Cash Equivalents		(186,152)	110,553
Cash and Cash Equivalents at 31 December		<u>345,353</u>	<u>531,506</u>

KAALO AID AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31 DECEMBER, 2021

1. BACKGROUND INFORMATION

Legal Status

KAALO Aid and Development is registered as a local NGO in accordance with Section 15 of Puntland NGO Act 2016; Certificate No: 0000097 dated 8 December, 2021. Registration is done by the Ministry of Planning, Economic Development and International Cooperation and is renewable on annual basis.

2. ACCOUNTING POLICIES

2.1. Basis of Accounting

The financial statements are prepared under the historical cost convention and in conformity with generally accepted non-profit accounting principles and in accordance with the applicable international financial reporting standards.

2.2. Income

Income comprises of grants and donations received from donors. Grants are recognized as revenue in the year in which the grant is pledged as long as collection is probable.

2.3. Expenditure

Expenditure is recognised when payments are made. However, accruals are made at the date of the statement of financial position to recognise unpaid obligations.

2.4. Non - Current Assets

Property and equipment purchased or donated are capitalized on acquisition and measured at cost less accumulated depreciation and any impairment losses.

Depreciation is calculated on a straight line basis to write down the cost of each asset over its estimated useful life at the following annual rates:

Asset Category	Annual Rate (%)
Buildings	0
Motor Vehicles	25
Furniture & Fittings	12.5
Equipment & Machinery	12.5
Computers & Accessories	20

If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value, the depreciation of that asset is revised prospectively to reflect the new expectations.

2.5. Translation of Foreign Currencies

All transactions in foreign currencies are initially recorded in USD (the functional currency), using the spot rate at the date of the transaction. Foreign currency monetary items at the reporting date are translated using the closing rate. All exchange differences arising on settlement of transactions or upon translation are taken-up in the statement of comprehensive income.

2. ACCOUNTING POLICIES (CONT...)

2.6. Accounts Payable

Accounts payable are initially recognised at the transaction price (including transaction costs). These are obligations on the basis of normal Organization's activities and do not bear interest.

2.7. Accounts Receivable

Accounts receivable comprise of grants receivable which arise in the normal course of the Organization's activities and do not bear interest. Operating and other receivables are initially recognised at the transaction price. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the statement of comprehensive income.

2.8. Cash and Cash Equivalents

For the purposes of the statement of cash flows, cash and cash equivalents comprise deposits held at the bank.

3. Critical Accounting Estimates and Assumptions

In the process of applying the Organization's accounting policies, the Directors make certain estimates and assumptions about future events. In practice, the estimated and assumed results would differ from the actual results. Such estimates and assumptions, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

- i) Non – current assets – the Directors use estimates in determining the depreciation rates for non–current assets. The rates used are set out in the accounting policy for non–current assets. Those estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the prevailing circumstances.
- ii) Other estimates and assumptions made by the Directors are for impairment of receivables.

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Organization's activities expose it to a variety of financial risks including liquidity and currency risks. The Organization's overall risk management programme focuses on the unpredictability of local legislations and uncertainties in the operational environment and, seeks to minimize potential adverse effects on its financial performance and activity implementation. Risk management is carried out by Management with the oversight of the Board of Directors who identify, evaluate and manage risks.

The Organization's objectives when managing risks are to safeguard its ability to continue as a going concern in order to provide services to beneficiaries and to maintain an optimal funding structure that optimizes program delivery as well as comply with the local legislation. The Organization's funding requirements are currently met through funding from donors.

KAALO AID AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER, 2021

5. PROPERTY AND EQUIPMENT	Buildings	Motor Vehicles	Computers & Accessories	Furniture & Fittings	Equipment & Machines	TOTAL
Cost / Valuation	USD	USD	USD	USD	USD	USD
At 01 January, 2021	120,000	111,046	6,097	35,181	12,653	284,977
Additions	220,000	0	9,355	0	5,965	235,320
Disposal	0	0	0	(7,611)	0	(7,611)
At 31 December, 2021	340,000	111,046	15,452	27,570	18,618	512,686
Depreciation						
At 01 January, 2021	0	74,546	3,497	18,579	5,713	102,335
Charge for the year	4,400	12,625	2,388	1,421	1,960	22,794
Disposal	0	0	0	(7,611)	0	(7,611)
At 31 December, 2021	4,400	87,171	5,885	12,389	7,673	117,518
Net Book Value						
At 31 December, 2021	335,600	23,875	9,567	15,181	10,945	395,168
At 31 December, 2020	120,000	36,500	2,600	16,602	6,940	182,642

KAALO AID AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER, 2021

	2021	2020
	USD	USD
6. GRANT INCOME		
GFFO	863,330	979,453
SHF	200,000	791,251
DF	421,140	548,615
SHARP	770,199	491,668
DPA	118,768	408,782
UNOCHA	0	364,368
NCA	397,060	308,093
Diakonia	167,489	113,831
SOMJR	292,320	266,549
UNHCR	174,372	225,023
RESTORE	0	230,167
DRA	280,728	156,564
SIDA	(257)	82,357
NED	0	82,130
OXFAM	(2,489)	52,900
EU	260,665	43,290
DRC	35,400	27,158
Grants	0	22,362
IRC	0	23,150
GIZ	114,841	0
Total Grant Income	<u>4,093,566</u>	<u>5,217,711</u>
7. PERSONNEL COSTS		
Salaries	901,879	858,247
Staff Meeting Costs	42,800	870
Total Personnel costs	<u>944,679</u>	<u>859,117</u>
8. OPERATIONS & ADMINISTRATION COSTS		
Office Rent	64,353	65,560
Office Supplies	225,995	50,868
Printing and Stationery	71,323	36,378
Office Communication Costs	112,805	21,077
Office Utilities	75,150	14,031
Fuel Costs	0	9,741
Bank Charges	29,214	3,773
Board Meeting Costs	0	350
Exchange Loss	5,040	0
Total Operations & Administration Costs	<u>583,880</u>	<u>201,778</u>

KAALO AID AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER, 2021

	2021	2020
	USD	USD
9. DIRECT PROJECT COSTS		
Rehabilitation and Construction Costs	378,717	754,173
Training Costs	674,517	606,276
Supplies & Equipment	153,444	328,947
Unconditional Cash Grants	40,622	267,787
Health & Sanitation	908,664	239,213
Agricultural Inputs	60,143	222,791
Vehicle Hire & Transportation	49,967	205,739
Dignity Kits	4,830	182,329
Sensitization & Campaign Costs	34,960	142,885
Monitoring & Evaluation Costs	49,495	133,707
Legal Services	3,096	100,960
Awareness Sessions	134,732	88,522
Water Provision Costs	41,836	82,259
Travel	221,125	84,130
Hygiene Promotion Costs	15,176	68,772
Fishing Materials	380	38,836
Project Start Up	13,375	34,100
Committee Incentives	1,846	28,840
Livestock Restocking	0	27,338
Green Houses	0	19,862
IEC Materials (Bill Boards, Banners)	127,756	10,310
Medical Costs	0	9,726
Capacity Building	18,600	9,623
Food & NFI	0	9,102
Visibility	6,460	7,800
Capital Expenditure	12,731	3,700
Radio Messages	0	300
Income Generation Activity	5,138	0
CFW Payment	86,792	0
Incentives Fee	43,005	0
Total Direct Project Costs	<u>3,087,407</u>	<u>3,708,027</u>

KAALO AID AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER, 2021

	2021	2020
	USD	USD
10. BANK BALANCES		
GFFO Main Account - 6914	1,605	203,003
GIZ COVID -19	97,278	0
SHF CCCM PROJECT - 8410	0	133,725
SHARP Project - 80519078	104,682	117,413
DPA-DERF - 6585	0	51,342
CRISP Project	22,834	2,034
GARP Bank Account	0	7,067
DF DARWIN - 5106	(5,232)	5,173
NCA WASH - 5914	76	4,184
SOMJR Bank Account - 2278	(48)	1,005
DRC - 7931	857	2,004
NED PROJECT - 1090	11,807	1,672
GFFO COVID 19 BANK ACCOUNT - 8279	0	1,474
NCA FGM - 5272	70	968
NCA GBV BANK ACCOUNT - 925	0	286
Petty Cash	205	205
Development Fund for Norway	0	2
UNOCHA Health Emergency Project	0	1
CIVSAM Project - 1011688728	5,000	0
EU Democracy - 6773	34,811	0
EU Culture and Sport - 5142	19,414	0
DRA NEXUS - 7969	8,755	0
SHF WASH-EYL - 6585	8,041	0
DRA LOCUST - 7907	0	0
DF-NORAD - 120	6,723	0
DPA WASH - 5943	28,475	0
DPA-Strengthening Wash Structure	0	(52)
Total Bank Balances	<u>345,353</u>	<u>531,506</u>
11. GRANTS RECEIVABLE		
SHF	157,200	316,500
DF	286,989	300,911
RESTORE	228,091	228,091
DPA	80,180	126,620
NED	0	48,130
NCA	57,813	37,789
GFFO	117,270	34,068
SOMJR	(481)	28,928
OXFAM	15,511	28,266
DRA	28,266	12,463
KAALO Payables	0	13,680
GIZ	16,783	0
UNHCR	(82)	(82)
UNOCHA	976	4,427
DRC	5,013	1,944
PSU	0	1,793
SIDA	0	(4,202)
Total Grants Receivable	<u>993,529</u>	<u>1,179,326</u>

KAALO AID AND DEVELOPMENT

NOTES TO THE FINANCIAL STATEMENTS - YEAR ENDED 31 DECEMBER, 2021

	2021	2020
	USD	USD
12. ACCOUNTS PAYABLE		
Accruals	392	187,544
KAALO-Project Prefinance	424,147	141,947
PSU	37,225	0
Total Accounts Payable	<u>461,764</u>	<u>329,491</u>

13. OPENING BALANCE ADJUSTMENT (USD 56,291)

Year 2020 fund balance has been adjustment to correct SIDA, DRC and DPA WASH grants receivable balances whose contracts amounts were understated with USD 12,838/-, USD 2,573/- and USD 6,632/- respectively. The adjustment does also correct DF- Darwin and UNOCHA grant receivable balances whose contract amounts were overstated with USD 47,227/- and USD 251/- respectively; and to correct KAALO project prefinance balance and accrued expenses which were understated by USD 975/- and USD 15,897/- respectively due to misallocation of transactions; and to correct KAALO accounts payable balance which was overstated by USD 16,069/- due to double posting.

The effect of the adjustment is as shown below:	USD
Increase in SIDA Grant Receivable	12,838
Increase in DRC Grant Receivable	2,573
Increase in DPA Wash Grant Receivable	6,632
Decrease in DF Darwin Grant Receivable	(47,227)
Decrease in UNOCHA Grant Receivable	(251)
Decrease in KAALO Project Prefinance	(975)
Increase in Accrued Expenses	15,897
Decrease in KAALO Accounts Payable	(16,069)
Unadjusted / Rounding offs	69
Total	<u>(26,513)</u>
Increase in General Fund	<u>26,513</u>

14. CURRENCY

The financial statements are prepared in US Dollars (USD) as the base currency.

15. COMPARATIVES

Where necessary, comparative figures have been adjusted to conform to the changes in presentation in the current year.

16. ABBREVIATIONS

CFW	-	Cash for Work
CRISP	-	Community Resilience in Somaliland & Puntland
DF	-	Development Fund for Norway
DPA	-	Danish People's Aid
DRA	-	Dutch Relief Agency
DRC	-	Danish Refugee Council
EU	-	European Commission
GBV	-	Gender Based Violence
GFFO	-	German Federal Foreign Office
IEC	-	Information Education Communication
IRC	-	International Rescue Committee
NCA	-	Norwegian Church Aid
NED	-	National Endowment for Democracy
NFI	-	Non Food Items
PSU	-	Puntland State University
SHARP	-	Somali Humanitarian and Resilience Program
SHF	-	Somali Humanitarian Fund
SIDA	-	The Swedish International Development Cooperation Agency
SOMJR	-	Somali Joint Response
UNHCR	-	United Nations High Commissioner for Refugees
UNOCHA	-	United Nations Office for the Coordination of Humanitarian Affairs
USD	-	United States Dollar
GIZ	-	Gesellschaft für Internationale Zusammenarbeit
FGM	-	Female Genital Mutilation